

FIRST REGULAR SESSION

SENATE BILL NO. 562

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR RUPP.

Read 1st time February 22, 2007, and ordered printed.

TERRY L. SPIELER, Secretary.

2106S.011

AN ACT

To repeal section 99.815, RSMo, and to enact in lieu thereof one new section relating to the county implementation of tax increment financing projects.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 99.815, RSMo, is repealed and one new section enacted
2 in lieu thereof, to be known as section 99.815, to read as follows:

99.815. When a county of this state desires to implement a tax increment
2 financing project within the boundaries of a municipality partially or totally
3 within the county, [such county shall first obtain the permission of the governing
4 body of the municipality located within the county. When] the term
5 "municipality" [is] **as** used within sections 99.800 to 99.865[, such term] may be
6 interpreted to include a county implementing a tax incremental financing project.

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EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.